

Reading Parking Authority
Operating Budget
October 2012

Description		Total Budget	Off Street	On Street	Sovereign Center	BARTA	Total	Ten Month Budget	Difference
Wages		1,300,000	760,508.86	154,261.15	23,056.03	6,225.85	944,051.89	1,083,333.33	(139,281.44)
Utilities		215,000	149,900.03				149,900.03	179,166.67	(29,266.64)
Insurance		290,000	331,128.27				331,128.27	241,666.67	89,461.60
Repairs & Maintenance		140,000	96,130.22	4,323.59		2,422.03	102,875.84	116,666.67	(13,790.83)
Pension Plan		85,000					-	70,833.33	(70,833.33)
Taxes - Payroll		105,000	57,776.55	15,244.49	1,763.73	167.98	74,952.75	87,500.00	(12,547.25)
Bank Charges & Fees		50,000	41,958.73				41,958.73	41,666.67	292.06
Operating Supplies		35,000	22,398.32	1,808.38	2,220.02	38.00	26,464.72	29,166.67	(2,701.95)
Rent - Redevelopment Authority		24,000	20,000.00				20,000.00	20,000.00	-
Truck Expense (Repl., Repair & Maint.)		20,000	12,062.98	66.94			12,129.92	16,666.67	(4,536.75)
Legal		40,000	44,995.12				44,995.12	33,333.33	11,661.79
Telephone		18,000	22,245.12				22,245.12	15,000.00	7,245.12
Employee Training and Education		2,000	1,330.12				1,330.12	1,666.67	(336.55)
Office Supplies		27,000	9,170.61	10,175.12			19,345.73	22,500.00	(3,154.27)
Professional Fees		38,000	3,500.00				3,500.00	31,666.67	(28,166.67)
Accounting		11,000	10,450.00				10,450.00	9,166.67	1,283.33
Advertising		2,000	1,360.55				1,360.55	1,666.67	(306.12)
Dues & Subscriptions		1,500	495.00				495.00	1,250.00	(755.00)
Payroll Service		5,000	2,579.14				2,579.14	4,166.67	(1,587.53)
Computer Expenses		65,000	34,883.58	9,531.25			44,414.83	54,166.67	(9,751.84)
Travel		1,000	986.12				986.12	833.33	152.79
Miscellaneous Expenditures		12,000	13,374.39				13,374.39	10,000.00	3,374.39
Lease of Parking Meter Plant		400,000	333,330.00				333,330.00	333,333.33	(3.33)
Depreciation		1,650,000	1,314,494.90				1,314,494.90	1,375,000.00	(60,505.10)
Unemployment		5,000	7,849.38				7,849.38	4,166.67	3,682.71
City of Reading Contribution		1,000,000	833,340.00				833,340.00	833,333.33	6.67
TOTALS:		5,541,500	4,126,247.99	195,410.92	27,039.78	8,853.86	4,357,552.55	4,617,916.67	(260,364.12)